

**INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying financial statements of Breastfeeding Promotion Network of India (BPNI), which comprise the Balance Sheet as at 31 March 2020 and the Statement of Income and Expenditure for the year then ended.

**Management's Responsibility for the Standalone Financial Statements**

The BPNI's Central Co-ordination Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and its income and expenditure in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the BPNI and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We conduct our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the BPNI's Central Coordination Committee, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Audit opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the BPNI as at 31 March 2020, and its Income and Expenditure for the year ended on that date..

For BHARGAVA ASSOCIATES

Chartered Accountants

Firm Registration No.: 000582N

(CA Yashwant Kumar Gupta)

Partner

Partner Membership No. 505467

UDIN 21505467AAAAAD4685



Place: Delhi

Date: 07/01/2021



**Breastfeeding Promotion Network of India**  
BP-33, Pitam Pura, Delhi - 110034

Balance Sheet as on 31 March 2020

<u>Source of Funds (Liabilities)</u>		Amount Rs.
Membership Fees	19,94,718	
Corpus Account	1,59,498	
Corpus against donation receipt(80G)	15,14,050	36,68,266
<b>Surplus/Deficit</b>		
Deficit Opening Balance	(14,68,166)	
Less Net Loss for the current Year	9,77,165	(4,91,001)
Fixed Assets Fund	12,96,665	12,96,665
<b>Current Liabilities</b>		
Sundry Creditors (As per annexure "B")	24,848	
Grant in Advance (As per annexure "B")	45,57,889	
TDS Payable	88,255	46,70,992
		<b>91,44,922</b>
<b>Application of Funds (Assets)</b>		
<b>Fixed Assets</b>		
( As per annexure "A")		3,64,400
<b>Current Assets</b>		
<b>Cash &amp; Bank Balances</b>		
Cash in Hand	7,443	
Canara Bank (Corpus) a/c 84677	4,39,672	
Canara Bank (FCRA) a/c 84701	14,87,227	
Canara Bank a/c 17392	43,36,184	
Canara Bank a/c 26370	1,52,370	
ICICI Bank a/c 015401012949	3,22,136	
Yes Bank-0654946000000263	1,55,632	69,00,663
<b>Deposits</b>		
FDR with Banks		14,15,425
TDS Receivable		1,24,994
<b>Sundry Debtors (As per annexure "B")</b>	31,920	31,920
<b>Advances</b>		
Accounts Receivable (As per annexure "B")	1,18,731	
Advances	9,306	
Prepaid Expenses	74,578	
GST credit input	8,980	
Advance to Creditors (As per annexure "B")	95,924	3,07,520
		<b>91,44,922</b>

As per our Report of Even Date Attached  
For BHARGAVA ASSOCIATES  
Chartered Accountants  
Firm Registration No. 000582N

(CA Yashwant Kumar Gupta)  
Partner  
Partner Membership No. 505467  
UDIN



For Breastfeeding Promotion Network of India

Dr Pawan Garg  
Treasurer

Dr. Arun Gupta  
Central Coordinator

Date : 07/01/2020  
Place: Delhi

BREASTFEEDING PROMOTION  
NETWORK OF INDIA  
BP-33, Pitam Pura , Delhi-110 034



**Breastfeeding Promotion Network of India**  
BP-33, Pitam Pura, Delhi - 110034

**Income & Expenditure Account for the year ended 1st April 2019 to 31 March 2020**

<u>Income</u>	<u>Amount</u>
<u>Grant Received</u>	
HCL Uday Project - GB Nagar, Lucknow and Chennai	49,97,243
UNICEF-BPNI PCA 2019-20	69,16,237
World Bank- Addressing Critical Failures of IYCN in South Asia	36,04,831
World Health Organization project (SHA for MAA Programme)	9,76,762
IYCF Training Course (Delhi) 2019-20	6,77,966
IYCF Training Course- (Pondicherry) 2019-20	10,03,050
Publications Receipts	62,575
Donation	79,166
Bank interest	1,73,538
Bank Interest on FDR	84,959
Misc. Income	1
	<u>1,85,76,328</u>
Excess Expenses over Income	(9,77,165)
Total	<u>1,75,99,163</u>

As per our Report of Even Date Attached  
For BHARGAVA ASSOCIATES  
Chartered Accountants  
Firm Registration No. 000582N

For Breastfeeding Promotion Network of India

(CA Yashwant Kumar Gupta)  
Partner  
Partner Membership No. 505467  
UDIN



*Pawan Garg*  
Dr. Pawan Garg  
Treasurer

*Arun Gupta*  
Dr. Arun Gupta  
Central Coordinator

Date: 07/01/2021  
Place: Delhi

BREASTFEEDING PROMOTION  
NETWORK OF INDIA  
BP-33, Pitam Pura , Delhi- 110 034



**Breastfeeding Promotion Network of India**  
**BP-33, Pitam Pura, Delhi - 110034**

**Income & Expenditure Account for the year ended 1st April 2019 to 31 March 2020**

<b>Expenditure</b>	<b>Amount</b>
HCL Uday Project - GB Nagar, Lucknow and Chennai	49,97,243
UNICEF-BPNI PCA 2019-20	69,16,237
World Bank- Addressing Critical Failures of IYCN in South Asia	25,97,284
World Health Organization-2018 project (SHA for MAA Programme)	9,76,762
IYCF Training Course (Delhi) 2019-20	6,01,002
IYCF Training Course- (Pondicherry) 2019-20	8,70,986
Printing and Publications	1,68,467
Bank Charges	4,485
BPNI Administration Costs	1,82,500
Cleaning and Pest Control	5,926
Audit Fees	15,000
Depreciation	68,190
Office repair and Maintenance	14,036
Postage & Courier	9,363
Printing & Stationery	9,814
Staff welfare expenses	24,264
Electricity	14,123
Travelling & Conveyance	8,673
Website Maintenance and Server	63,047
Vehicle Runing and Maintenance	18,259
Round Off	1
Interest on GST	1,100
Income tax for earlier year	17,998
Subscription	12,610
Telephone & Communication	615
Water & Sewerage	1,178
<b>Total</b>	<b>1,75,99,163</b>

As per our Report of Even Date Attached  
For BHARGAVA ASSOCIATES  
Chartered Accountants  
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(CA Yashwant Kumar Gupta)  
Partner  
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For Breastfeeding Promotion Network of India

Dr. Pawan Garg  
Treasurer

Dr. Arun Gupta  
Central Coordinator

Date: 07/01/2021  
Place: Delhi

**BREASTFEEDING PROMOTION  
NETWORK OF INDIA**  
BP-33, Pitam Pura , Delhi-110 034



## Annexure-A

**BREASTFEEDING PROMOTION NETWORK OF INDIA  
BP-33 PITAMPURA, DELHI-110034**

## FIXED ASSETS AS ON 31.03.2020

Particulars	Depreciation Rate	Opening WDW as on 01.04.2019	Before 30.9.2019	After 1.10.2019	Sold/ Discarded	TOTAL	Depreciation as on 31.3.2020	Closing Balance as on 31.03.2020
Computer	40%	6,351				6,351	2,540	3,810
Cooler	15%	5,399				5,399	810	4,589
Cycle	15%	1,496				1,496	224	1,272
Furniture	10%	67,451				67,451	6,745	60,706
Office Equipment	15%	23,554				23,554	3,533	20,021
Electrical Fans	15%	960				960	144	816
Invertor	15%	42,562				42,562	6,384	36,178
Room Heater	15%	1,041				1,041	156	885
Water Cooler	15%	749				749	112	637
Air Conditioner	15%	13,171				13,171	1,976	11,195
Honda Activa Scoty	15%	28,423				28,423	4,263	24,159
Printer	40%	1,037				1,037	415	622
Maruti Eco	15%	2,11,730				2,11,730	31,760	1,79,971
2020-0012 Computer	40%	12,266				12,266	4,906	7,360
2020-0012 Printer	40%	7,043				7,043	2,817	4,226
Kent R.O(Water Purifier)	15%	9,356				9,356	1,403	7,953
		<b>4,32,590</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,32,590</b>	<b>68,190</b>	<b>3,64,400</b>

For Breastfeeding Promotion Network of India



*Pawan Garg*  
Dr Pawan Garg  
Treasurer

*Arun Gupta*  
Dr. Arun Gupta  
Central Coordinator

**BREASTFEEDING PROMOTION  
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BP-33, Pitam Pura , Delhi-110 034



**BREASTFEEDING PROMOTION NETWORK OF INDIA**  
Annexure to Balance Sheet as on 31.3.2020

**A. Sundry Creditors**

S.No.	Particulars	FY 2019-20	FY 2018-19
1	VISA APPLICATIONS	9,848.00	
2	Audit Fee	15,000.00	45,000.00
3	Nepal Breastfeeding Forum, Nepal (WB)-1		67,000.00
4	Vijay Pal		2,892.00
5	Citi Bank Credit Card		2,388.00
	<b>Total Sundry Creditors</b>	<b>24,848.00</b>	<b>1,17,280.00</b>

**B. Grant in Advance**

S.No.	Particulars	FY 2019-20	FY 2018-19
1	WHO Project 2018		6,12,363
2	World Bank		21,03,363
3	Participation Fees Received in advance from (Lady Hardige -19)		2,71,186
4	4040-0002 HCL Foundation Grant Received in advance	43,61,184	
5	4200-0011 Restricted Unutilised Funds -Swedish International Development Cooperation Agency (Sida)	1,96,705	1,96,705
	<b>Total Grant in Advance</b>	<b>45,57,889</b>	<b>31,83,617</b>

**C. Sundry Debtors**

S.No.	Particulars	FY 2019-20	FY 2018-19
1	Training Centre DF WC Wing Vikas Bhawan	7,370	
2	Training Centre DF WC Wing Vikas Bhawan	7,370	
3	Australian National University for VISA Fees/ Air Ticket	9,848	
4	Australian National University for VISA Fees/ Air Ticket	7,332	
	<b>Total Sundry Creditors</b>	<b>31,920</b>	<b>-</b>

**D. Accounts Receivable**

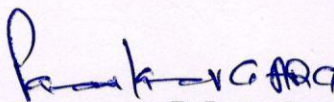
S.No.	Particulars	FY 2019-20	FY 2018-19
1	UNICEF PCA Project 2019-20	12,955	45,658
2	UNICEF PCA Project 2019-20	1,05,776	
3	Donation U/S 80G receivable		496
	<b>Total Accounts Receivable</b>	<b>1,18,731</b>	<b>46,154</b>

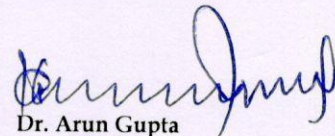
**E. Advance to creditors**

S.No.	Particulars	FY 2019-20	FY 2018-19
1	Mosaic Hotels	25,000	
2	DGS Travel House Pvt Ltd	57,201	
3	Dr JP Dadhich	13,723	
	<b>Total Advance to creditors</b>	<b>95,924</b>	<b>-</b>



For Breastfeeding Promotion Network of India

  
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