

## INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of Breastfeeding Promotion Network of India (BPNI), which comprise the Balance Sheet as at 31 March 2023 and the Statement of Income and Expenditure for the year then ended.

### Management's Responsibility for the Standalone Financial Statements

The BPNI's Central Co-ordination Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and its income and expenditure in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the BPNI and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We conduct our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the BPNI's Central Coordination Committee, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Audit opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the BPNI as at 31 March 2023, and its Income and Expenditure for the year ended on that date.

For VIJAY SHUBHAM & ASSOCIATES

Chartered Accountants

Firm Registration No.: 017042N

(CA Vijay Aggarwal)

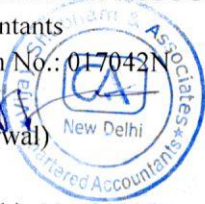
Proprietor

Partner Membership No. 093387

UDIN - 23093387BGXRGQ7794

Place: Delhi

Date: 28.10.2023





Breastfeeding Promotion Network of India  
Balance Sheet as at 31 March 2023

(Amount in Rs. )

	Particulars	Note	31 March 2023	31 March 2022
I	Sources of Funds			
1	NPO Funds	3	42,17,964	44,61,551
(a)	Unrestricted Funds			
(b)	Restricted Funds			
			42,17,964	44,61,551
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities	4	28,25,213	2,48,848
(c)	Long-term provisions		-	-
			28,25,213	2,48,848
3	Current liabilities			
(a)	Payables	5	1,61,199	78,831
(b)	Other current liabilities	6	5,01,134	66,345
			6,62,333	1,45,176
	Total (1+2+3)		77,05,510	48,55,575
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	7	2,34,055	2,74,162
			2,34,055	2,74,162
2	Current assets			
(a)	Cash and bank balances	10	71,23,274	45,04,856
(b)	Short Term Loans and Advances	8	68,147	36,820
(c)	Receivables	9	2,520	2,280
(d)	Other current assets	11	2,77,514	37,457
			74,71,455	45,81,413
	Total (1+2)		77,05,510	48,55,575
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our Report of Even Date Attached  
For VIJAY SHUBHAM & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 017042N

(CA Vijay Aggarwal)  
Proprietor  
Membership No. 093387



For Breastfeeding Promotion Network of India

Dr Pawan Kumar Garg  
Treasurer

Dr. Arun Gupta  
Central Coordinator

Date: 28.10.2023  
Place: Delhi

**BREASTFEEDING PROMOTION  
NETWORK OF INDIA**  
BP-33, Pitampura, Delhi-110 034



**Breastfeeding Promotion Network of India**

**Notes forming part of the Financial Statements for the year ended, 31st March, 2023**

**Note - 1 Brief about the Entity**

The Breastfeeding Promotion Network of India is a 31 years old registered, independent, non-profit, national organisation that works towards protecting, promoting and supporting breastfeeding and appropriate complementary feeding of infants and young children. BPNI works through policy analysis, advocacy, social mobilization, information sharing, education, research, training and monitoring the company compliance with the IMS Act. BPNI serves as the global secretariat for World Breastfeeding Trends Initiative (WBTi) programme, that analyses policy & programmes and galvanises action at country level in different regions of the world. BPNI does not accept funds or any support from the companies manufacturing baby foods, feeding bottles or infant feeding related equipments. BPNI does not associate with organizations having conflicts of Interest.

**Note - 2 Significant Accounting Policies**

**2.1 Basis of Preparation of Financial Statements**

- a) The NGO follows Mercantile System of Accounting and recognizes significant items of income and expenditure on accrual basis.
- b) The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles.
- c) Accounting Policies not specially referred to otherwise are consistent with generally accepted accounting policies followed by the company.

**2.2 Property, Plant and Equipment**

PPE are stated at cost less depreciation at rates prescribed under Income Tax Act, 1961. NGO has followed cost model. Cost includes inward freight, duties & taxes (except where credit is available) & all incidental expenses incurred to bring the assets ready for their intended use.

**2.3 Recognition of Grants and Donations**

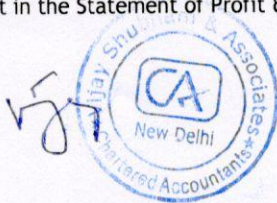
- a) A grant from donor organisation for a specific purpose is recognised as income in the financial statement, under accrual basis of accounting, when corresponding expenditure related to the grant has been incurred by the NGO.
- b) Other grants and donations are recognised as income in the financial statements, when it becomes reasonably certain that the grant will be received and is normally accompanied by actual receipt of such grant or donation.

**2.4 Borrowing Cost**

There is no qualifying asset as per BS-7, so no amount of borrowing cost has been capitalised during the year. Hence the Borrowing cost is recognised as an expense in the year in which it is incurred.

**2.5 Employee Benefit Cost**

All employee benefits payable within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages etc. are recognised as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the employee renders the related service.



A large, stylized handwritten signature in blue ink, likely belonging to a representative of the Breastfeeding Promotion Network of India.

**BREASTFEEDING PROMOTION  
NETWORK OF INDIA  
BP-33, Pitampura, Delhi-110 034**



## 2.6 Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date if there is any impairment based on internal/ external factors. An impairment loss is recognised wherever the carrying amount of assets exceeds its recoverable amount. Recoverable amount is greater of asset's net selling price or value in use.

## 2.7 Provision

A provision is recognized when an enterprise has a present obligations as a result of past events; it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

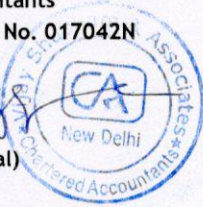
As per our Report of Even Date Attached

For VIJAY SHUBHAM & ASSOCIATES

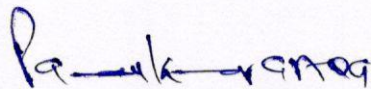
Chartered Accountants

Firm Registration No. 017042N

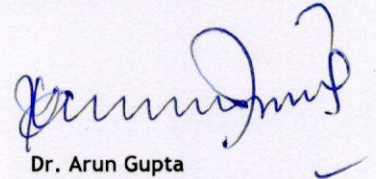
  
(CA Vijay Aggarwal)  
Proprietor  
Membership No. 093387



For Breastfeeding Promotion Network of India



Dr Pawan Kumar Garg  
Treasurer



Dr. Arun Gupta  
Central Coordinator

Date: 28.10.2023

Place: Delhi

**BREASTFEEDING PROMOTION  
NETWORK OF INDIA  
BP-33, Pitampura, Delhi-110 034**



Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2023 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2023 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	44,61,551	2,82,000	-5,25,587	42,17,964
2	General Funds				-
3	Designated Funds				-
(B)	Restricted Funds				-
			2,82,000	-5,25,587	42,17,964
	Previous Year (PY)		-	-	44,61,551.00

For Breastfeeding Promotion Network of India



*[Handwritten signature of Dr. Pawan Kumar Garg]*

Dr Pawan Kumar Garg  
Treasurer

*[Handwritten signature of Dr. Arun Gupta]*

Dr. Arun Gupta  
Central Coordinator

**BREASTFEEDING PROMOTION  
NETWORK OF INDIA**  
BP-33, Pitampura, Delhi-110 034



**Breastfeeding Promotion Network of India**

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(Amount in Rs.)

	31 March 2023	31 March 2022
<b>4 Other long-term liabilities</b>		
(a) Advance from Global Health Advocacy Incubator (GHA)-donor	17,08,013	2,48,848
(b) Others (Training Fees)	11,17,200	-
<b>Total Other long-term liabilities</b>	<b>28,25,213</b>	<b>2,48,848</b>
<b>5 Payables</b>	<b>31 March 2023</b>	<b>31 March 2022</b>
(a) Total outstanding dues of creditors	1,61,199	78,831
	-	-
<b>Total payables</b>	<b>1,61,199</b>	<b>78,831</b>
<b>6 Other current liabilities</b>	<b>31 March 2023</b>	<b>31 March 2022</b>
(a) Goods and Service tax payable	3,904	474
(b) TDS payable	70,416	56,442
(c) Consultancy payable	4,18,720	-
(c) Other payables (specify nature)	8,094	9,429
<b>Total Other current liabilities</b>	<b>5,01,134</b>	<b>66,345</b>

For Breastfeeding Promotion Network of India

Dr Pawan Kumar Garg  
TreasurerDr. Arun Gupta  
Central Coordinator**BREASTFEEDING PROMOTION  
NETWORK OF INDIA**  
BP-33, Pitampura, Delhi-110 034



Notes forming part of Financial Statements for the Year ended 31st March, 2023

7. Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars	Gross Block			Depreciation and Amortization				Net Block		
	As at 01-04-2022	Additions / Adjustments	Deductions / Retirement	As at 31-03-2023	As at 01-04-2022	Depreciation charge	Revaluation / Adj.	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
<b>Office Equipment</b>										
Printers	18,000.00	-		18,000.00	16,254.79	698.08		16,952.87	1,047.13	1,745.21
Computers	1,55,950.00	-		1,55,950.00	1,51,928.78	1,608.49		1,53,537.27	2,412.73	4,021.22
Office Equipments	17,018	-		17,018.03	2,552.70	2,169.80		4,722.50	12,295.53	14,465.33
Water Dispenser	541.37	-		541.37	81.21	69.02		150.23	391.14	460.16
Kent RO	14,000.00	-		14,000.00	8,254.03	861.90		9,115.93	4,884.07	5,745.97
Room Heater	752.35	-		752.35	112.85	95.93		208.78	543.57	639.50
Mobile Phone	12,300	-		12,300.00	922.50	1,706.63		2,629.13	9,670.87	11,377.50
<b>Furniture &amp; Fixtures</b>										
Ceiling Fan	1,650.00	-		1,650.00	1,060.29	88.46		1,148.75	501.25	589.71
Cooler	10,700.00	-		10,700.00	7,384.53	497.32		7,881.85	2,818.15	3,315.47
Furniture & Fixture	54,635.31	-		54,635.31	5,463.54	4,917.16		10,380.70	44,254.61	49,171.77
Inverter	1,93,624.00	-		1,93,624.00	1,67,485.59	3,920.76		1,71,406.35	22,217.65	26,138.41
<b>Others</b>										
Air Conditioner	37,500.00	-		37,500.00	29,411.39	1,213.29		30,624.68	6,875.32	8,088.61
Cycle	3,644.00	-		3,644.00	2,725.09	137.84		2,862.93	781.07	918.91
<b>Vehicles</b>										
Car (Maruti Eco)	3,90,959.00	-		3,90,959.00	2,60,930.05	19,504.34		2,80,434.39	1,10,524.61	1,30,028.95
Activa Scooty	58,864.00	-		58,864.00	41,408.82	2,618.28		44,027.10	14,836.90	17,455.18
<b>Total</b>	<b>9,70,138.06</b>	<b>-</b>	<b>-</b>	<b>9,70,138.06</b>	<b>6,95,976.16</b>	<b>40,107.30</b>	<b>-</b>	<b>7,36,083.46</b>	<b>2,34,054.60</b>	<b>2,74,161.90</b>

For Breastfeeding Promotion Network of India



*[Signature]*

Dr Pawan Kumar Garg  
Treasurer

*[Signature]*

Dr. Arun Gupta  
Central Coordinator

**BREASTFEEDING PROMOTION  
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BP-33, Pitampura, Delhi-110 034**



Breastfeeding Promotion Network of India

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

		Short Term	
		31 March 2023	31 March 2022
8	Loans and advances		
(a)	Loans and advances (Travel and others)	-	15,973
(b)	Balance with government authorities-Tax Deducted at Source	68,147	20,847
	Total	68,147	36,820
9	Receivables		
(a)	Donations/grants receivable	-	-
(b)	Others (publication receipt)	2,520	2,280
	Total other Receivables	2,520	2,280
10	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	On saving accounts	41,88,029	25,49,368
(b)	Cash on hand	29,617	7,445
	Total (A)	42,17,646	25,56,813
B	Other bank balances		
(a)	Bank Deposits	29,05,628	19,48,043
	Total other bank balances (B)	29,05,628	19,48,043
	Total Cash and bank balances (A+B)	71,23,274	45,04,856
11	Other current assets		
(a)	Prepaid expenses	2,62,577	17,031
(b)	Interest accrued and due on deposits	14,937	20,426
	Total	2,77,514	37,457

For Breastfeeding Promotion Network of India



*Pawan Kumar Garg*

Dr Pawan Kumar Garg  
Treasurer

*Arun Gupta*

Dr. Arun Gupta  
Central Coordinator

**BREASTFEEDING PROMOTION  
NETWORK OF INDIA**  
BP-33, Pitampura, Delhi-110 034



Breastfeeding Promotion Network of India  
Income and Expenditure for the year ended 31 March 2023

(Amount in Rs.)

	Particulars	Note	31 March 2023			31 March 2022		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	Income							
(a)	Donations and Grants	16	46,932	67,41,335	67,88,267	10,57,956	58,18,825	68,76,781
(b)	Fees from Rendering of Services	16	48,58,685		48,58,685	11,08,821		11,08,821
(c)	Publication Receipts	16	47,610		47,610	20,195		20,195
II	Other Income	12	-	3,28,382	3,28,382		2,14,123	2,14,123
III	Total Income (I+II)		49,53,227	70,69,717	1,20,22,944	21,86,972	60,32,948	82,19,920
IV	Expenses:							
(a)	Donations/contributions paid (Project Expenses)	17	34,69,093	67,89,002	1,02,58,095	6,87,738	58,64,245	65,51,983
(b)	Employee benefits expense	13	-	7,25,727	7,25,727		13,31,922	13,31,922
(c)	Depreciation	14	40,107	-	40,107		46,909	46,909
(d)	Other expenses	15	-	15,24,602	15,24,602		8,12,605	8,12,605
	Total expenses		35,09,200	90,39,331	1,25,48,531	6,87,738	80,55,681	87,43,419
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		14,44,027	-19,69,614	-5,25,587	14,99,234	-20,22,734	-5,23,500
VI	Exceptional items (specify nature & provide note/delete if none)							
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		14,44,027	-19,69,614	-5,25,587	14,99,234	-20,22,734	-5,23,500
VIII	Extraordinary items (specify nature & provide note/delete if none)							
IX	Excess of Income over Expenditure for the year (VII-VIII)		14,44,027	-19,69,614	-5,25,587	14,99,234	-20,22,734	-5,23,500
	Appropriations Transfer to funds, e.g., Building fund							
	Transfer from funds							
	Balance transferred to General Fund							
	The accompanying notes are an integral part of the financial statements							

As per our Report of Even Date Attached  
For VIJAY SHUBHAM & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 017042N

(CA Vijay Aggarwal)  
Proprietor  
Membership No. 093387



Date: 28.10.2023  
Place: Delhi

For Breastfeeding Promotion Network of India

*[Signature of Dr. Pawan Kumar Garg]* *[Signature of Dr. Arun Gupta]*

Dr Pawan Kumar Garg  
Treasurer

Dr. Arun Gupta  
Central Coordinator

**BREASTFEEDING PROMOTION  
NETWORK OF INDIA**  
BP-33, Pitampura, Delhi-110 034



**Breastfeeding Promotion Network of India**

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(Amount in Rs.)

	31 March 2023	31 March 2022
<b>12 Other income</b>		
(a) Interest income	2,25,382	2,14,123
(b) Other non-operating income-refund FCRA Penalty	1,03,000	-
<b>Total other income</b>	<b>3,28,382.00</b>	<b>2,14,123.00</b>
<b>13 Employee benefits expense</b>		
(a) Salaries, wages, bonus and other allowances	6,96,113	13,02,372
(d) Staff welfare expenses	29,614	29,550
<b>Total Employee benefits expense</b>	<b>7,25,727</b>	<b>13,31,922</b>
<b>14 Depreciation</b>		
(a) on tangible assets (Refer note 7)	40,107	46,909
<b>Total Depreciation and amortization expense</b>	<b>40,107</b>	<b>46,909</b>
<b>15 Other Expenses</b>		
(a) Other Expenses		
(i) Office Utilities (electricity, water and sewerage)	92,033	98,762
(ii) Office Rent	1,08,960	1,32,000
(iii) Office Repairs and maintenance	59,254	37,916
(iv) Bank Charges, interest on GST and TDS, commission	23,086	10,503
(v) Travelling expenses	1,99,951	43,146
(vi) Auditor's remuneration	12,000	30,000
(vii) Printing and stationery	2,08,571	97,054
(viii) Communication expenses	66,736	86,403
(ix) Legal, professional and consultant charges	7,09,868	1,49,452
(x) Software renewal	7,600	9,400
(xi) Penalty - FCR Return	-	1,03,000
(vii) Miscellaneous expenses	36,542	14,969
<b>Total</b>	<b>15,24,602</b>	<b>8,12,605</b>

For Breastfeeding Promotion Network of India



*Dr Pawan Kumar Garg*

Dr Pawan Kumar Garg  
Treasurer

*Dr. Arun Gupta*

Dr. Arun Gupta  
Central Coordinator

**BREASTFEEDING PROMOTION  
NETWORK OF INDIA  
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**Breastfeeding Promotion Network of India**

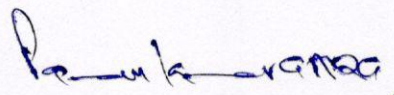
Notes forming part of the Financial Statements for the year ended, 31st March, 2023

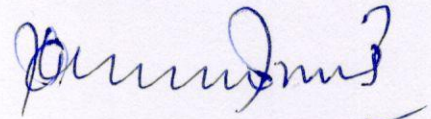
(Amount in Rs.)

	Unrestricted Funds (31 March 2023)	Restricted Funds (31 March 2023)
<b>16 Income</b>		
(a) Donation and Grants		
(i) Global Health Advocacy Incubator-Protecting peoples health (Project No: INDIA-IOA-10)		40,73,173
(ii) Global Health Advocacy Incubator-Protecting peoples health (Project No: INDIA-IR-44)		26,68,162
(iii) Donation-Foreign Source	43,952	
(iv) Donation-Local	2,980	
<b>Total (a)</b>	<b>46,932</b>	<b>67,41,335</b>
(b) Fees from Rendering of Services		
(i) Training of Trainers on Breastfeeding Friendly Hospital- Health and Family Welfare, Telangana	99,875	
(ii) Training of Trainers on Breastfeeding and Infant and Young Child Feeding for Health Professionals - AIIMS New Delhi	5,60,000	
(iii) Training of Trainers on Breastfeeding and Infant and Young Child Feeding for Health Professionals - PSG College of Nursing, Coimbatore		
(iv) Breastfeeding Friendly Hospital Initiative-India "National Accreditation Centre (NAC)"	3,90,949	
(v) Training on Breastfeeding Friendly Hospital for Maternity Staff	4,25,700	
(vi) Breastfeeding Lecture Series for Education	65,501	
(vii) iDECIDE- About Feeding My Baby Project	34,660	
(viii) Training on Breastfeeding and Infant and Young Child Feeding for Health Professionals-Coimbatore, Tamil Nadu, Pondicherry, Vadodara, Gujarat, Delhi, Hyderabad, Telangana	32,82,000	
<b>Total (b)</b>	<b>48,58,685</b>	<b>-</b>
(c) Publication Receipts		
(i) Publication Receipts	47,610	
<b>Total (c)</b>	<b>47,610</b>	<b>-</b>



For Breastfeeding Promotion Network of India

  
Dr Pawan Kumar Garg  
Treasurer

  
Dr. Arun Gupta  
Central Coordinator

**BREASTFEEDING PROMOTION  
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BP-33, Pitampura, Delhi-110 034**



## Breastfeeding Promotion Network of India

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(Amount in Rs.)

17 EXPENSES		Unrestricted Funds (31 March 2023)	Restricted Funds (31 March 2023)
(a) Donation/contribution paid (Project Expenses)			
(i) Global Health Advocacy Incubator-Protecting peoples health (Project No: INDIA-IOA-10)			41,02,230
Activities Objective 1-4	30,67,043		
Other operational costs	3,84,076		
Administration costs			
Human Resource Admin	4,77,540		
Office Rent	78,480		
Office Supplies	14,316		
Office Utilities	67,804		
Telephone/Fax/Internet	2,924		
Bank Charges	5,008		
Misc Operational costs	5,039		
(ii) Global Health Advocacy Incubator-Protecting peoples health (Project No: INDIA-IR-44)			26,86,772
Activities Objective 1-4	21,12,050		
Administration costs			
Human Resource Admin	3,52,800		
Office Rent	84,960		
Office Supplies	15,861		
Office Utilities	77,338		
Postage and Courier	112		
Telephone/Fax/Internet	2,392		
Transportation	13,531		
Bank Charges	4,728		
Audit and Accounts	23,000		
(iii) Training of Trainers on Breastfeeding Friendly Hospital- Health and Family Welfare, Telangana		99,875	
(iv) Training of Trainers on Breastfeeding and Infant and Young Child Feeding for Health Professionals - AIIMS New Delhi		5,22,292	
(v) Training of Trainers on Breastfeeding and Infant and Young Child Feeding for Health Professionals - PSG College of Nursing, Coimbatore		-	
(vi) Breastfeeding Friendly Hospital Initiative-India "National Accreditation Centre (NAC)"		92,395	
(vii) Training on Breastfeeding Friendly Hospital for Maternity Staff		1,81,480	
(viii) Training on Breastfeeding and Infant and Young Child Feeding for Health Professionals-Coimbatore, Tamil Nadu, Pondicherry, Vadodara, Gujarat, Delhi, Hyderabad, Telangana		25,73,050	
<b>Total</b>		<b>34,69,093</b>	<b>67,89,002</b>

For Breastfeeding Promotion Network of India



*Pawan Kumar Garg*

Dr Pawan Kumar Garg  
Treasurer

*Dr. Arun Gupta*

Dr. Arun Gupta  
Central Coordinator

**BREASTFEEDING PROMOTION  
NETWORK OF INDIA  
BP-33, Pitampura, Delhi-110 034**



## Reconciliation of Application of Income between Balance Sheet &amp; Audit Report u/s 12A of Income Tax Act

Particulars	Amount (Rs.)
Application of Income as per Balance Sheet	
(a) Donation/Contribution paid (Project Expenses)	1,02,58,095
(b) Employee benefits expenses	7,25,727
(c) Depreciation	40,107
(d) Other expenses	15,24,602
Total (a)+(b)+(c)+(d)	1,25,48,531
(e) Less: Depreciation	-40,107
(f) Less: Prepaid Expenses	-6,62,333
(g) Add: Expenses Payable	2,62,577
Application of Income as per Audit Report u/s 12A of Income Tax Act	1,21,08,668

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## Breastfeeding Promotion Network of India

## Reconciliation of Total Income as per Balance Sheet &amp; Audit Report u/s 12A of Income Tax Act

Particulars	Amount (Rs.)
Total Income as per Balance Sheet	
(a) Donations and Grants	67,88,267
(b) Fees from Rendering of Services	48,58,685
(c) Publication Receipts	47,610
(d) Other Income	3,28,382
(f) Grant/donation/income received during FY 2022-23 however not utilised (Accumulated/set apart to be utilised in FY 2023-24)	28,25,213
Income received as per audit report	1,48,48,157

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